

TRANSACTION LIMITS

Daily Cash Withdrawal and EFT Access

You may withdraw up to a maximum of \$2,000 cash per Membership per day at the Credit Union branch. Cash withdrawals require written authorisation from the account holder. If you require a larger amount you must give 24 hours advance notice (verbal or written) to the Credit Union. A fee may be charged for cash withdrawals over \$2,000 see the *Fees & Charges schedule, located within the Relationship Rewards schedule.*

A combined daily cash withdrawal limit of \$500.00 applies for ATM / EFTPOS transactions within Australia when Savings or Cheque option chosen. You can apply to have a higher limit approved by the Credit Union.

For Visa Debit Card transactions with the Credit option chosen, the limit is \$5,000. Paywave transactions have a limit of \$100.00 per transaction.

Please Note: Merchants or other providers of facilities may set a default routing option for contactless debit cards and impose additional limits.

Internet and Banking App

Internet Banking and Banking App all have daily limits on the amount you can withdraw along with the maximum amount per transaction.

These limits are as follows:

	<u>Daily Limit</u>
• Transfer between accounts in your Membership	Unlimited
• Pay Someone (External Transfer, Osko and other BHCCU Member)	\$5,000.00
• BPAY	\$5,000.00
• International Money Transfers	\$2,000.00

	<u>Transaction Limit</u>
Maximum transaction amount	\$5,000.00*

* with the exception of International Money Transfers where the daily limit applies.

How to contact us

Mail	The Broken Hill Community Credit Union Ltd. PO Box 294 Broken Hill NSW 2880
Phone:	(08) 8088 2199
Fax:	(08) 8087 6730
Email:	reception@bhccu.com.au
Web:	www.bhccu.com.au

Visit us at our office at 2 Chloride Street, Broken Hill.

Summary of Accounts

Effective 1st March 2020



Broken Hill[®]
Community Credit Union

The Broken Hill Community Credit Union
ABN: 12 087 650 762 AFSL: 238020
Australian Credit Licence: 238020

SUMMARY OF ACCOUNTS & AVAILABILITY OF ACCESS FACILITIES

Effective: 1st February 2020

This document must be read together with the Account & Access Facility; Relationship Rewards Schedule and Interest Rate Schedule documents. Together these documents form the Terms and Conditions Statement for the Broken Hill Community Credit Union Account & Access Facility.

Account	Minimum opening deposit	Funds available at call	Interest calculation	Interest paid	Internet Banking Banking App SMS Banking	EFTPOS & ATM Access Visa Debit Card	Staff assisted transaction	Member Chequing facility	Direct entry (credit/debit)	BPAY® & Osko®	PayID	Overdraft Facility
Transaction Accounts												
Transaction Account (S1)	Nil	√	Note 1	End of month	√	√	√	√	√	√	√	√
Passbook Account (S11)	Nil	√	Minimum monthly balance	End of month	√	-	√	-	√	√	√	-
Home Equity Advantage (S40)	Nil	√	No interest paid on credit balances	N/A	√	-	√	-	Credits only	√	√	√
Savings Accounts												
Monthly Managed (S10)	\$1,000	Note 2	Daily balance	End of month	Enquiry only	-	√	-	Credits only	-	√	-
eCall Account (S12)	Nil	√	Daily balance	End of month	√	-	-	-	Credits only	-	√	-
Santa Saver (s21)	Nil	Note 3	Daily balance	End of month	Enquiry only	-	√	-	Credits only	-	√	-
Mortgage Offset Account (S70)	Nil	√	No interest paid on credit balances	N/A	√	-	√	-	Credits only	-	√	-
Investment Accounts												
Term Deposit	\$1,000	Note 4	Daily balance	Note 5	Enquiry only	-	√	-	-	-	-	-
Please note: sales of the following products are no longer available												
Transaction Accounts (S2,S3,S4, S5,S6,S8,S9)	Nil	√	Minimum monthly balance	End of month	√	√	√	-	√	√	√	-

Notes:

Note 1: Interest is calculated on the minimum monthly balance, except where a Member Chequing facility is attached to the account in which case the interest rate is nil.

Note 2: 30 days notice of withdrawal required with funds transferred to your nominated account. Withdrawals without notice are permitted, however an Early Redemption Fee will apply: please refer to our Fees & Charges Schedule, located within the Relationship Rewards schedule.

Note 3: Funds are generally not available until 1st December each year. Withdrawals prior to this date are permitted however an Early Redemption Fee will apply: please refer to our Fees & Charges Schedule, located within our Relationship Rewards schedule.

Note 4: Funds may not be withdrawn within the first two years of the term, or until maturity – except in our absolute discretion. The withdrawal of funds after two years of lodgement is available on the provision of seven days notice of intention to withdraw. All early withdrawals, in part or total, will be subject to the following interest penalty:

Note 4, Continued:

Term Elapsed	Penalty
0% to less than 20%	80%
20% to less than 40%	60%
40% to less than 60%	40%
60% to less than 80%	20%
80% to less than 100%	10%

Where interim interest has already been paid (see Note 5) the difference between the interest you have received and the interest you are entitled to (after the interest rate penalty) will be deducted from your term deposit. If the remaining balance after the withdrawal is below the minimum amount required for that interest tier then the interest rate will be adjusted to the rate that was applicable for the amount at the time of the initial lodgement. An administration fee may also apply: please refer to our Fees & Charges Schedule, located within our Relationship Rewards schedule. Where the minimum balance has not been maintained, full redemption will be required. On maturity, we will automatically re-invest your deposit in the same (if available) or similar type of deposit unless you have instructed us otherwise.

Note 5: Interest is paid on maturity for all term deposits except the I2, which is paid monthly.